

# Solution Manual Industrial Organization Pepall

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essay from the year 2016 in the subject business economics banking stock exchanges insurance accounting grade 1 7 university of manchester language english abstract this essay tries to identify the consequences drawing on the example of the insurance industry here the information technologies may help to assess risks remove uncertainties and assist the company in their decision making thus the essay focuses on the aspects of decision making and internal organization further the consequences for the insurance industry will be discussed the essay is structured in four parts at first historical technological limitations and their impacts in the insurance market will be discussed after that the advances in software big data and artificial intelligence will be considered and opportunities for insurance companies will be shown moreover the essay will discuss the impacts of these issues on the future of the firm finally industry impacts will be considered the research is based on secondary data from books journals newspapers and websites the rise of big data information technologies and artificial intelligence have led to a software revolution that significantly influences firms and industries artificial intelligence software may take over many functions resulting in automated pricing risk assessment inventory management etc therefore software devices collect store and analyze massive amounts of data about customer behaviors preferences productivity enhancements market trends and more this data provides the company with valuable insights and allows them to capture critical advantages however to effectively exploit these advantages a firm has to adapt to the new settings which comes along with structural changes and other consequences

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